Management Report

BROTHERS IN NEED LIMITED

For the period ended 30 June 2019

Prepared on

24 January 2020

Table of Contents

Profit and Loss 3

Balance Sheet 5

Statement of changes in equity 6

Profit and Loss

July 2018 - June 2019

	Total	
	Jul 2018 - Jun 2019	Jul 2017 - Jun 2018 (PY)
INCOME		
Donations		
Day To Day (MVE)	30.00	
General Donations	235,474.43	108,030.12
Total Donations	**235,504.43**	**108,030.12**
Grants		
Local Grants	2,500.00	
State Grant	5,000.00	
Total Grants	**7,500.00**	
Services		
NDIS Services	81.82	
Support Services	1,135.16	
Total Services	**1,216.98**	
Sponsorship Sale	3,636.37	
Total Income	**247,857.78**	**108,030.12**
COST OF SALES		
Cost of sales		
Project Cost - Generic	84,094.79	34,739.51
Project Cost - Specific	1,766.27	
Hardship	2,033.73	16,661.00
Total Project Cost - Specific	**3,800.00**	**16,661.00**
Total Cost of sales	**87,894.79**	**51,400.51**
Total Cost of Sales	**87,894.79**	**51,400.51**
GROSS PROFIT	**159,962.99**	**56,629.61**
EXPENSES		
Accounting	600.00	
Expenses		
Administration Expenses		
Advertising	21,189.90	3,321.51
Bank Charges	51.21	3.96
Collection Box	627.00	383.50
Deilvery / Courier Costs		21.81
Depreciation Expense	10,766.02	3,692.50
Donation	50.00	3,710.00
Dues & Subscriptions	399.00	
Employment Expenses		
Superannuation	1,824.00	114.00
Uniforms	351.94	
Wage expenses	19,200.00	1,200.00
Total Employment Expenses	**21,375.94**	**1,314.00**
Insurance		
Public Liability	1,058.00	1,493.18
Total Insurance	**1,058.00**	**1,493.18**
Merchant Fees		0.01

	Total	
	Jul 2018 - Jun 2019	Jul 2017 - Jun 2018 (PY)
Chargebee	1,659.55	132.07
Ezidebit Fee	3.00	7.20
Merchant Fee	-1,002.71	604.76
Paypal Fees	166.13	86.32
Stripe Fees	1,155.42	58.06
Total Merchant Fees	**1,981.39**	**888.42**
MVE Expense		
Insurance	675.14	493.01
Merchant Fee	2.03	
Petrol		380.00
Rego	1,366.00	776.00
Service & Repairs	2,300.01	736.36
Total MVE Expense	**4,343.18**	**2,385.37**
Office Supplies	59.04	676.97
Sponsorship		3,181.82
Total Administration Expenses	**61,900.68**	**21,073.04**
Total Expenses	**61,900.68**	**21,073.04**
Mobile	27.27	
Postage	111.55	70.05
Registration		125.82
Travel	752.68	
Unapplied Cash Bill Payment Expense	0.00	1,233.18
Workers Comp		159.09
Total Expenses	**63,392.18**	**22,661.18**
NET EARNINGS	**A$96,570.81**	**A$33,968.43**

Balance Sheet

As of June 30, 2019

	Total	
	As of Jun 30, 2019	As of Jun 30, 2018 (PY)
ASSETS		
Current Assets		
Cash On Hand		
Admin (XXXXX 4026)	0.00	1,160.00
Brisbane (XXXXX 3963)	539.84	97.87
Brisbane DGR (XXXXX 6985)	37,841.79	13,366.86
Cash on hand	500.00	
DGR (XXXXX 4359)	52,377.94	44,340.00
Foodbank (XXXXX 0491)	3,287.13	3,287.13
General Charity (XXXXX 3640)	24,711.52	13,356.84
Grant (XXXXX 4359)	3,212.07	
Interest (XXXXX 8654)	87.27	2.26
Paypal Account	5,732.38	69.57
Sisters In Need (XXXXX 0985)	0.00	590.56
Zakaat (XXXXX 4332)	3,118.75	8,979.48
Total Cash On Hand	**131,408.69**	**85,250.57**
Pending Transaction	0.00	34.60
Total Current Assets	**131,408.69**	**85,285.17**
Long-term assets		
Motor Vehicle		
Motor Vehicle - Accum Dep	-22,032.02	-11,266.00
Motor Vehicle - at Cost	74,069.09	19,881.82
Total Motor Vehicle	**52,037.07**	**8,615.82**
Total long-term assets	**52,037.07**	**8,615.82**
Total Assets	**A$183,445.76**	**A$93,900.99**
LIABILITIES AND SHAREHOLDER'S EQUITY		
Current liabilities:		
GST Liabilities Payable	-10,457.09	-2,525.05
PAYG Withholdings Payable	1,022.00	2.00
Superannuation Payable	0.00	114.00
Total current liabilities	**-9,435.09**	**-2,409.05**
Shareholders' equity:		
Net Income	96,570.81	33,968.43
Retained Earnings	96,310.04	62,341.61
Total shareholders' equity	**192,880.85**	**96,310.04**
Total liabilities and equity	**183,445.76**	**93,900.99**

Statement of changes in equity

As of June 30, 2019

	Total	
	As of Jun 30, 2019	As of Jun 30, 2018 (PY)
Retained Earnings	96,310.04	62,341.61
Total Equity	**96,310.04**	**62,341.61**